## M.028

## Front of the Card:

- . **Property Name/Number:** *The Suburban Oasis on Northwestern Avenue* (Property #28)
- . Address: 130 Northwestern Avenue, West Lafayette, IN
- . **Type:** Single-Family Home
- . **Value:** \$295,000
- Description: "A 3-bedroom, 2-bath home with a large deck and a fenced backyard. Ideal for a family looking for a central location."
- Question: "Is this property better suited for a family home or a rental investment? What creative financing strategies could help you secure this property with minimal upfront costs?"

## **Back of the Card:**

- . **Answer/Explanation:** "This home's central location and family-friendly features make it ideal for both a family home and a rental property. To acquire it with minimal upfront costs, consider negotiating a seller-financed deal or using a home equity line of credit (HELOC) on another property to cover the down payment."
- . Citation and Resources: "Use Zillow or Redfin to compare home values and rental rates in the area. Understanding the market dynamics will help you make a more informed decision."
- . **Further Reading or Tools:** "For strategies on creative financing, 'Real Estate Investing with No Money Down' by Brandon Turner offers practical advice on structuring deals with minimal cash outlay."