M.009

Front of the Card:

- . **Property Name/Number:** *The Vintage Charm on Vine Street* (Property #9)
- . Address: 111 Vine Street, West Lafayette, IN
- . **Type:** Small Apartment Building
- . **Value:** \$575,000
- . **Description:** "A 4-unit apartment building, each unit with 2 bedrooms and modern amenities. Located near public transportation."
- Question: "With its convenient location, does this property promise strong rental demand? What are your options for structuring a 'Zero-Down' deal to acquire it?"

Back of the Card:

- Answer/Explanation: "Given its proximity to public transportation, this property is likely to attract steady tenants, particularly students and professionals. For a 'Zero-Down' acquisition, consider negotiating a master lease agreement with an option to purchase, allowing you to control the property and generate income while deferring the purchase."
- . Citation and Resources: "To assess rental demand, use tools like Rentometer or speak with local property management companies. Understanding tenant turnover rates and the rental market will help you make a more informed decision."
- Further Reading or Tools: "For strategies on managing apartment buildings, consider 'Apartment Investing for Beginners' by Brandon Turner, which covers the essentials of acquiring and managing multi-unit properties."