M.007

Front of the Card:

- . **Property Name/Number:** *The Quaint Bungalow on Littleton Street* (Property #7)
- . Address: 114 Littleton Street, West Lafayette, IN
- . **Type:** Single-Family Home
- . **Value:** \$330,000
- **Description:** "A two-story duplex with 3-bedroom units on each floor. Recently updated with new appliances and flooring."
- Question: "How does this duplex stack up as a potential rental property? What financing strategies could help you secure this property with minimal upfront costs?"

Back of the Card:

- Answer/Explanation: "This property's recent updates and dual income potential make it a strong contender as a rental investment. To secure it with minimal upfront costs, consider negotiating a seller-financed deal with deferred payments for the first year, or explore using a home equity line of credit (HELOC) on another property to cover the down payment."
- . Citation and Resources: "For insights into current market trends, visit Realtor.com for comparable properties in West Lafayette. It's also wise to consult with a local real estate agent for personalized advice based on your investment goals."
- Further Reading or Tools: "For those interested in multi-family investments, 'The Multifamily Millionaire' by Brandon Turner offers strategies for acquiring and managing small to large multi-unit properties."